**ORDINARY LEGISLATIVE procedure First reading**

**Follow-up to the European Parliament legislative resolution of 27 April 2017 on  
the proposal for a Regulation of the European Parliament and of the Council   
amending Regulation (EU) No 258/2014 establishing a Union Programme   
to support specific activities in the field of financial reporting and auditing   
for the period 2014-20**

**2016/0110 (COD)**

**1. Rapporteur:** Theodor Dumitru STOLOJAN (EPP/RO)

**2. EP reference number:** A8-0291/2016 / P8\_TA-PROV(2017)0141

**3. Date of adoption of the resolution:** 27 April 2017

**4. Subject:** Extension of the EU financing of EFRAG for the period 2017-2020

**5. Interinstitutional reference number:** 2016/0110(COD)

**6. Legal basis:** Article 114 of the Treaty on the Functioning of the European Union

**7. Competent Parliamentary Committee:** Committee on Economic and Monetary Affairs (ECON)

**8. Commission's position:** The Commission can accept all amendments.

**9. Outlook for amendment of the proposal:** There is no need for a formal modified proposal, as there is already agreement between the European Parliament and the Council, endorsed by the Commission.

**10. Outlook for the adoption of Council's position:** Political agreement was reached on 27 February 2017. The Council adopted the proposal on 11 May 2017.