**ORDINARY LEGISLATIVE procedure – First reading**

**Follow-up to the European Parliament legislative resolution of 30 November 2017 on
the proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements and amending Regulation (EU) No 648/2012**

**2016/0360B (COD)**

**1. Rapporteur:** Peter SIMON (S&D/DE)

**2. EP reference number:** A8-0255/2017 / P8\_TA-PROV(2017)0468

**3. Date of adoption of the resolution:** 30 November 2017

**4. Subject:** Transitional arrangements for mitigating the impact of the introduction of International Financial Reporting Standard 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in currencies of other Member States

**5. Interinstitutional reference number:** 2016/0360B(COD)

**6. Legal basis:** Article 114 of the Treaty on the Functioning of the European Union

**7. Competent Parliamentary Committee:** Committee on Economic and Monetary Affairs (ECON)

**8. Commission's position:** The Commission can accept all amendments.

**9. Outlook for amendment of the proposal:** There is no need for a formal modified proposal, as there is already agreement between the European Parliament and Council, endorsed by the Commission.

**10. Outlook for the adoption of Council's position:** Political agreement was reached on 25 October 2017. The Council adopted the proposal on 7 December 2017.