



TEXTS ADOPTED

P10_TA(2025)0179

Securities settlement in the EU and central securities depositories (CSDs): shorter settlement cycle in the Union

European Parliament legislative resolution of 10 September 2025 on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) No 909/2014 as regards a shorter settlement cycle in the Union (COM(2025)0038 - C10-0011/2025 - 2025/0022(COD))

(Ordinary legislative procedure: first reading)

The European Parliament,

- having regard to the Commission proposal to Parliament and the Council (COM(2025)0038),
- having regard to Article 294(2) and Article 114 of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C10-0011/2025),
- having regard to Article 294(3) of the Treaty on the Functioning of the European Union,
- having regard to the opinion of the European Central Bank of 31 March 2025¹,
- having regard to the opinion of the European Economic and Social Committee of 30 April 2025²,
- having regard to the provisional agreement approved by the committee responsible under Rule 75(4) of its Rules of Procedure and the undertaking given by the Council representative by letter of 27 June 2025 to approve Parliament's position, in accordance with

¹ OJ C, C/2025/2274, 14.4.2025,
ELI: <http://data.europa.eu/eli/C/2025/2274/oj>.

² OJ C, C/2025/3203, 2.7.2025,
ELI: <http://data.europa.eu/eli/C/2025/3203/oj>.

Article 294(4) of the Treaty on the Functioning of the European Union,

- having regard to Rule 60 of its Rules of Procedure,
 - having regard to the report of the Committee on Economic and Monetary Affairs (A10-0095/2025),
1. Adopts its position at first reading hereinafter set out;
 2. Calls on the Commission to refer the matter to Parliament again if it replaces, substantially amends or intends to substantially amend its proposal;
 3. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

P10_TC1-COD(2025)0022

Position of the European Parliament adopted at first reading on 10 September 2025 with a view to the adoption of Regulation (EU) 2025/... of the European Parliament and of the Council amending Regulation (EU) No 909/2014 as regards a shorter settlement cycle in the Union

(As an agreement was reached between Parliament and Council, Parliament's position corresponds to the final legislative act, Regulation (EU) 2025/2075.)