European Parliament
2024-2029

TEXTS ADOPTED

P10_TA(2026)0033

Appointment of the Vice-Chair of the Supervisory Board of the European Central Bank

European Parliament decision of 10 February 2026 on the proposal of the European Central Bank for the appointment of the Vice-Chair of the Supervisory Board of the European Central Bank (N10-0080/2025 – C10-0366/2025 – 2025/0906(NLE))

(Approval)

The European Parliament,

– having regard to the proposal of the European Central Bank of 17 December 2025 for the appointment of the Vice-Chair of the Supervisory Board of the European Central Bank (C10-0366/2025),

– having regard to Article 26(3) of Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions[1],

– having regard to the Interinstitutional Agreement between the European Parliament and the European Central Bank on the practical modalities of the exercise of democratic accountability and oversight over the exercise of the tasks conferred on the ECB within the framework of the Single Supervisory Mechanism[2],

– having regard to its resolution of 14 March 2019 on gender balance in EU economic and monetary affairs nominations[3],

[1] OJ L 287, 29.10.2013, p. 63, ELI: http://data.europa.eu/eli/reg/2013/1024/oj.
[2] OJ L 320, 30.11.2013, p. 1, ELI: http://data.europa.eu/eli/agree_interinstit/2013/1130/oj.
[3] OJ C 23, 21.1.2021, p. 105.

– having regard to its resolution of 16 January 2020 on institutions and bodies of the Economic and Monetary Union: preventing post-public employment conflicts of interest[4],

– having regard to Rule 135 of its Rules of Procedure,

– having regard to the report of the Committee on Economic and Monetary Affairs (A10-0008/2026),

A. whereas Article 26(3) of Council Regulation (EU) No 1024/2013 provides that the European Central Bank (ECB) is to submit to Parliament its proposal for the appointment of the Vice-Chair of its Supervisory Board for approval;

B. whereas the Vice-Chair of the Supervisory Board must be chosen from among the members of the Executive Board of the ECB;

C. whereas Article 26(2) of Council Regulation (EU) No 1024/2013 provides that appointments to the Supervisory Board in accordance with that Regulation are to respect the principles of gender balance, experience and qualification;

D. whereas Parliament is committed to ensuring gender balance in top positions in the field of banking and financial services; whereas all Union and national institutions and bodies should implement concrete measures to ensure gender balance;

E. whereas, on 10 December 2020[5], the European Council appointed Frank Elderson as a member of the Executive Board of the ECB for a term of office of eight years as from 15 December 2020 in accordance with Article 283(2) of the Treaty on the Functioning of the European Union;

F. whereas, on 22 February 2021[6], the Council appointed Frank Elderson as Vice-Chair of the Supervisory Board of the ECB for a period of five years from 24 February 2021;

G. whereas, by letter of 17 December 2025, the ECB submitted to Parliament a proposal to extend the term of office of Frank Elderson as Vice-Chair of the Supervisory Board of the ECB for a second term

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4 OJ C 270, 7.7.2021, p. 113.

5 European Council Decision (EU) 2020/2049 of 10 December 2020 appointing a member of the Executive Board of the European Central Bank (OJ L 420, 14.12.2020, p. 22, ELI: http://data.europa.eu/eli/dec/2020/2049/oj).

6 Council Implementing Decision (EU) 2021/325 of 22 February 2021 on the appointment of the Vice-Chair of the Supervisory Board of the European Central Bank (OJ L 64, 24.2.2021, p. 6, ELI: http://data.europa.eu/eli/dec_impl/2021/325/oj).

with a duration coinciding with the end of his term as member of the Executive Board of the ECB;

H. whereas Parliament’s Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the proposed candidate, in particular in view of the requirements laid down in Article 26(2) and (3) of Council Regulation (EU) No 1024/2013;

I. whereas the committee held a hearing with the proposed candidate on 28 January 2026, at which he made an opening statement and then responded to questions from the members of the committee;

1. Approves the appointment of Frank Elderson as Vice-Chair of the Supervisory Board of the European Central Bank;

2. Instructs its President to forward this decision to the Council, the Commission, the European Central Bank, and the governments of the Member States.