



TEXTS ADOPTED

P10_TA(2026)0170

Negative trade-related effects of global overcapacity on the Union steel market

European Parliament legislative resolution of 19 May 2026 on the proposal for a regulation of the European Parliament and of the Council addressing the negative trade-related effects of global overcapacity on the Union steel market (COM(2025)0726 - C10-0245/2025 - 2025/0726(COD))

(Ordinary legislative procedure: first reading)

The European Parliament,

- having regard to the Commission proposal to Parliament and the Council (COM(2025)0726),
 - having regard to Article 294(2) and Article 207(2) of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C10-0245/2025),
 - having regard to Article 294(3) of the Treaty on the Functioning of the European Union,
 - having regard to the provisional agreement approved by the committee responsible under Rule 75(4) of its Rules of Procedure and the undertaking given by the Council representative by letter of 23 April 2026 to approve Parliament's position, in accordance with Article 294(4) of the Treaty on the Functioning of the European Union,
 - having regard to Rules 60 of its Rules of Procedure,
 - having regard to the opinion of the Committee on Industry, Research and Energy,
 - having regard to the report of the Committee on International Trade (A10-0012/2026),
1. Adopts its position at first reading hereinafter set out;
 2. Approves the joint statement by Parliament, the Council and the

Commission annexed to this resolution, which will be published in the C series of the *Official Journal of the European Union*;

3. Calls on the Commission to refer the matter to Parliament again if it replaces, substantially amends or intends to substantially amend its proposal;
4. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

P10_TC1-COD(2025)0726

Position of the European Parliament adopted at first reading on 19 May 2026 with a view to the adoption of Regulation (EU) 2026/... of the European Parliament and of the Council addressing the negative trade-related effects of global overcapacity on the Union steel market and amending Regulation (EU) 2020/2170

(As an agreement was reached between Parliament and Council, Parliament's position corresponds to the final legislative act, Regulation (EU) 2026/1384.)

Joint statement by the European Parliament, the Council and the Commission on import of steel products from Russia

Since the beginning of the war, the Union and its Member States have taken unprecedented measures to reduce economic dependencies on Russia and to work towards ensuring that the Union's economic activity does not contribute to sustaining Russia's war effort.

These measures have significantly reduced trade flows across a wide range of sectors, including steel, accelerated decoupling and contributed to the Union's resilience, while also demonstrating the Union's capacity to act in a united and decisive manner when its values and strategic interests are at stake.

At the same time, the Union must remain attentive to those areas where dependencies persist, in particular as regards certain steel products the import of which is not yet fully prohibited.

In particular, some limited imports originating from Russia continue in the steel sector until 30 September 2028, in accordance with the transitional arrangements laid down in the relevant restrictive measures adopted by the Council¹. To ensure progressive and steady diversification, these imports are capped by quotas with volumes decreasing annually.

While recalling the institutional framework applicable to restrictive measures, the European Parliament, the Council and the Commission highlight that the relevant restrictive measures adopted by the Council underpin a trajectory towards a complete phase-out of the remaining imports of Russian steel products, notably steel slabs, by 30 September 2028.

¹ Council Decision 2014/512/CFSP of 31 July 2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine (OJ L 229, 31.7.2014, p. 13, ELI: <http://data.europa.eu/eli/dec/2014/512/oj>) and Council Regulation (EU) No 833/2014 of 31 July 2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine (OJ L 229, 31.7.2014, p. 1, ELI: <http://data.europa.eu/eli/reg/2014/833/oj>).